

**REGIONAL OFFICE : AMRITSAR**

**Education Loan Scheme for Students of IIM Jammu- MBA / MBA (HA&HM)**

SN	Details	Particular with Amount / Rate / Tenure
1	Eligibility	Indian Nationals having secured Admission in IIM Jammu –through CAT Exam
2	Purpose	To Pursue MBA / MBA (HA&HM)
3	Quantum of loan	Maximum Rs 50.00 Lakhs
4	Margin	NIL
5	Reimbursement of fees	Within 6 months from the date of expenses/fee incurred
6	Interest rate	7.50 % (REPO+1.50%), Floating, (Lowest in Industry)
7	Upfront Processing Charges	NIL
8	Repayment Period	Course Period + 1 year+ 15 years
9	Moratorium Period	Course period+ 1 year
10	Co-Applicant /Guarantor	Optional/Not Mandatory
11	Security	NIL
12	Insurance Premium	Insurance premium for student borrower. Premium will be approx 805 per Lakhs inclusive of taxes for the age 23 years and loan term 18 years.
13	Pre-payment penalty	NIL
14	Documents required for application of loan	<ul style="list-style-type: none"> <li>• 4 Passport Size Photos</li> <li>• Self-attested copy of Pan card, Adhar Card and Passport of Student</li> <li>• Self-attested Xerox copies of all the academic qualifications From 10<sup>th</sup> onwards</li> <li>• Admission letter and Fee Structure given by college (IIM Jammu)</li> <li>• CAT Score Card</li> <li>• IIM Admission Acceptance Fee Receipt</li> </ul>
15	Expense covered in the Quantum of loan including visit of foreign university under exchange programme	<ul style="list-style-type: none"> <li>• Tuition Fee</li> <li>• Living Expenses @ Rs 240000 /- P.A.</li> <li>• Mess Expenses</li> <li>• Purchase of new Mobile Handset/tablet/Laptop @ Reasonable cost</li> <li>• Foreign Exchange Program</li> <li>• One Time Insurance Premium for Student</li> </ul>
Any additional information wishes to include by Bank		<b>OUR BANK OFFERS LOWEST ROI @ 7.50 % (REPO+1.50%) IN INDUSTRY</b>
16	Any other Charges-1	CIBIL Charges @ Rs. 50 +GST per report
17	Any other Charges-2	API Integration charges @ Rs 81+ GST , NeSL charges @ Rs.25+GST

**Contact Person Details**

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09.05.2025

